

Fundamentals of Islamic Banking & Finance

What is Fundamentals of Islamic Banking and Finance?

This qualification provides an introduction to the philosophy of Islamic banking and finance and offers an overview of the financial services industry.

Developed in conjunction with the Bahrain Institute of Banking and Finance (BIBF), with industry experts and practitioners, it is ideal for those wishing to start a career in Islamic banking and finance, or for those wishing to further their studies and research related to this field.

It covers the key Islamic banking and finance principles and concepts including Islamic economics and its worldview, infrastructure and history, Islamic business ethics, and Shariah and Fiqh principles.

Ofqual approval

Fundamentals of Islamic Banking & Finance is regulated by Ofqual (on its Regulated Qualifications Framework) as the level 2 Award in Fundamentals of Islamic Banking & Finance. The Total Qualification Time for this qualification is 81 hours. Visit <https://register.ofqual.gov.uk/>. On the European Qualifications Framework, this equates to a level 3 qualification. For further information visit cisi.org/eqf

Key features

- **First step** in the CISI's Islamic Finance qualification pathway
- **Ideal for induction purposes** – can be integrated into induction programmes to ensure a benchmark level of understanding amongst all employees
- **Demonstrates expertise** in the fast-growing world of Islamic banking and finance
- **Available in Arabic** – the exam can be taken in English or Arabic
- **Free CISI Student membership** – become associated with a Chartered professional body and take advantage of an extensive range of benefits

"The Islamic Finance qualifications pathway is a much welcomed development that will now enable practitioners to build towards the IFQ, through entry level study of market fundamentals and, post qualification, expand their knowledge through specialist study relevant to their individual careers and personal interests."

Studying for this qualification

You can choose to self-study for the exam using the CISI workbook and sample paper or have formal training with one of our Accredited Training Partners (ATP). To find an ATP near you visit, [cisi.org/atp](https://www.cisi.org/atp)

The CISI's learning manual policy requires, where available, the most up-to-date CISI learning manual to be purchased when booking an exam, including by an ATP on your behalf. This applies to all candidates sitting CISI exams in the UK (includes Northern Ireland, Guernsey, Jersey and Isle of Man). Candidates sitting CISI exams outside of the UK will receive the most up-to-date learning manual for that subject in PDF format and this is included in the international exam price.

MyStudy

The CISI has a variety of tools and information available to help you in the preparation for sitting your exam. You can find sample papers, study tips and exam information - all located in one place, visit [cisi.org/mystudy](https://www.cisi.org/mystudy)

Syllabus Summary

- Islamic Economics and its Worldview
- History and Evolution of Islamic Banking and Finance
- Islamic Business Ethics
- Islamic Banking and Finance Features
- Shariah and Fiqh Principles
- Islamic Banking and Finance Infrastructure

Assessment

The qualification is completed by passing a 1 hour exam of 30 multiple-choice questions. The exam is delivered by Computer Based Testing (CBT). A worldwide network of test centres is available, ensuring flexible scheduling, instant results and ease of completing the exam on screen. Visit [cisi.org/cbt](https://www.cisi.org/cbt) to find your nearest venue.

Book your exam

Online – [cisi.org/fibf](https://www.cisi.org/fibf)
 By phone – +44 20 7645 0777
 Via email – customersupport@cisi.org

Don't forget to set your results preferences afterwards at [cisi.org/resultsdashboard](https://www.cisi.org/resultsdashboard)

Visit [cisi.org/prices](https://www.cisi.org/prices) for current prices

Next steps

The CISI offer a range of qualifications and membership opportunities to suit those aspiring to work in the industry, right through to the most experienced professionals. After successfully completing this qualification we can support you throughout your career to help you demonstrate professional excellence.

To further theoretical and practical knowledge upon completion of this exam you can proceed to the Islamic Finance Qualification (IFQ). Visit [cisi.org/ifq](https://www.cisi.org/ifq)

CISI membership enables you to develop your career, increase your competence and maintain the highest standards of personal integrity. Our programme of free professional benefits assists you to keep up to date with the industry. Visit [cisi.org/membership](https://www.cisi.org/membership)