

# The CISI's Qualifications and Membership Framework

| UK Qualifications Levels                             | Foundation                                |   | Qualifying  |                                  |                            | Qualifying  |   | Advanced   | Postgraduate professional                                       |  |   |
|--|---|---|---|----------------------------------|----------------------------|---|---|--|---|--|---|
|  | 2   | 3   | 3   |                                  |                            | 4   |   | 5  | 6   |  | 7   |
| Wealth / Retail                                      |   |   | International Certificate in Wealth & Investment Management |                                  |                            | Certificate in International Advanced Wealth Management | Investment Advice Diploma                               |  | Certificate in Pension Transfers & Planning Advice <sup>4</sup> | Certificate in Private Client Investment Advice & Management | Chartered Wealth Manager Qualification (Diploma in Wealth Management)       |
| Financial Planning                                   |   | The Foundation Qualification - Introduction to Investment<br><br>International Introduction to Investment |   |                                  |                            | Certificate in Paraplanning                             | Investment Advice Diploma (Financial Planning & Advice) |  | Certificate in Pension Transfers & Planning Advice <sup>4</sup> | Certificate in Advanced Financial Planning (Route to CFP™)   | CERTIFIED FINANCIAL PLANNER (CFP™) (Diploma in Advanced Financial Planning) |
| Compliance / Risk                                    | Fundamentals of Financial Services        | Schools & Colleges<br><br>Certificate for Introduction to Securities & Investment                         | Combating Financial Crime                                   | Global Financial Compliance      | Risk in Financial Services |   |   | Certificate in Climate Risk                          | Diploma in Investment Compliance                                |  |   |
| Operations   |   |   | Investment Operations Certificate (IOC)                     | IT in Investment Operations      |                            | Managing Operational Risk in Financial Institutions     |   | Advanced Certificate in Global Securities Operations | Diploma in Investment Operations                                |  |   |
| Capital Markets / Corporate Finance                  |   |   | Capital Markets Programme                                   | Certificate in Corporate Finance |                            | Level 4 Certificate in Investment Management            |   |  | Diploma in Capital Markets                                      | Diploma in Corporate Finance                                 |   |
| Islamic Finance                                      | Fundamentals of Islamic Banking & Finance |   | Islamic Finance Qualification (IFQ)                         |                                  |                            |   |   |  |   |  |   |
| Green, Sustainable & Responsible Finance             |   |   |   |                                  |                            | Green & Sustainable Finance Certificate                 |   | Climate Risk Certificate                             |   |  |   |
| European Qualifications Framework (EQF) <sup>2</sup> | 3   | 4   | 4   |                                  |                            | 5   |   | 5  | 6   |  | 7   |

1. This row is a guide only. Qualifications which are regulated by Ofqual and appear on the Regulated Qualifications Framework (RQF) are marked\*.

2. The EQF is an overarching qualifications reference framework that links the qualifications of different countries together. Qualifications that are appropriate for the European Securities and Markets Authority (ESMA) guidelines on knowledge and competence are marked <sup>+</sup>.

3. Gap-fill required for RDR/RFA.

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# CISI Qualification Pathways

Our Fundamentals of Financial Services and Introduction to Investment qualifications provide a comprehensive introduction to the financial services industry with a specific focus on investments.

[cisi.org/qualifications](https://www.cisi.org/qualifications)

| Wealth/Retail                          |   |   |      |  |      |
|--|---|---|------|--|------|
| Advising/Dealing in Derivatives        | Investment Advice Diploma (Derivatives)                     |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
| Advising/Dealing in Securities         | Investment Advice Diploma (Securities)                      |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
| Advising on Retail Investment Products | Investment Advice Diploma (Financial Planning & Advice)     |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
|  |   |   |      | CERTIFIED FINANCIAL PLANNER™ Certification         | MCSI |
|  |   |   |      | Certificate in Pension Transfers & Planning Advice | MCSI |
| Financial Analyst                      | Investment Advice Diploma (Any pathway)                     |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
| Portfolio Analyst                      | Investment Advice Diploma (Any pathway)                     |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
|  |   |   |      | ICAEW/CISI Diploma in Corporate Finance            | MCSI |
| Stockbroker                            | Investment Advice Diploma (Any pathway)                     |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
| Wealth Management                      | Investment Advice Diploma (Any pathway)                     |   | ACSI | Chartered Wealth Manager Qualification             | MCSI |
|  |   |   |      | Certificate in Pension Transfers & Planning Advice | MCSI |
|  | International Certificate in Wealth & Investment Management | International Certificate in Advanced Wealth Management | ACSI | Chartered Wealth Manager Qualification             | MCSI |

| Financial Planning |  |  |      |  |      |
|--------------------|--|--|------|--|------|
| Paraplanner        | Certificate in Paraplanning - Accredited Paraplanner (APP) |  | ACSI | CERTIFIED FINANCIAL PLANNER™ Certification         | MCSI |
| Financial Adviser  | Investment Advice Diploma (Financial Planning & Advice)    |  | ACSI | Chartered Wealth Manager Qualification             | MCSI |
|                    |  |  |      | CERTIFIED FINANCIAL PLANNER™ Certification         | MCSI |
|                    |  |  |      | Certificate in Pension Transfers & Planning Advice | MCSI |
| Financial Planner  | Investment Advice Diploma (Financial Planning & Advice)    |  | ACSI | CERTIFIED FINANCIAL PLANNER™ Certification         | MCSI |
|                    |  |  |      | Chartered Wealth Manager Qualification             | MCSI |
|                    |  |  |      | Certificate in Pension Transfers & Planning Advice | MCSI |

| Compliance/Risk |                             |   |      |                                  |      |
|-----------------|-----------------------------|---|------|----------------------------------|------|
| Compliance      | Global Financial Compliance |   | ACSI | Diploma in Investment Compliance | MCSI |
|                 | Risk in Financial Services  |   | ACSI |                                  |      |
|                 | Combating Financial Crime   |   | ACSI |                                  |      |
|                 | Managing Cyber Security     |   | ACSI |                                  |      |
| Risk Management | Risk in Financial Services  | Managing Operational Risk in Financial Institutions | ACSI | Diploma in Investment Operations | MCSI |

| Operations                 |   |   |           |  |                                  |
|----------------------------|---|---|-----------|--|----------------------------------|
| Custody                    | Investment Operations Certificate (IOC) |   | ACSI      | Advanced Certificate in Global Securities Operations | ACSI                             |
| Customer Services          | Investment Operations Certificate (IOC) |   | ACSI      |  |                                  |
| IT Development and Support | IT in Investment Operations             |   | Affiliate |  |                                  |
|                            | Investment Operations Certificate (IOC) |   | ACSI      |  | Diploma in Investment Operations |
| Operations                 | Investment Operations Certificate (IOC) | Managing Operational Risk in Financial Institutions | ACSI      | Advanced Certificate in Global Securities Operations | ACSI                             |
| Risk Management            | Investment Operations Certificate (IOC) | Managing Operational Risk in Financial Institutions | ACSI      |  | Diploma in Investment Operations |
| Settlements                | Investment Operations Certificate (IOC) | Managing Operational Risk in Financial Institutions | ACSI      | Advanced Certificate in Global Securities Operations | ACSI                             |
|                            |   |   |           |  | Diploma in Investment Operations |

| Capital Markets / Corporate Finance       |   |  |      |   |      |
|---|---|--|------|---|------|
| Advising/Dealing in Derivatives           | Capital Markets Programme (Derivatives)           |  | ACSI | Diploma in Capital Markets              | MCSI |
| Advising/Dealing in Financial Derivatives | Capital Markets Programme (Financial Derivatives) |  | ACSI | Diploma in Capital Markets              | MCSI |
| Advising/Dealing in Securities            | Capital Markets Programme (Securities)            |  | ACSI | Diploma in Capital Markets              | MCSI |
| Corporate Finance                         | Certificate in Corporate Finance                  |  | ACSI | ICAEW/CISI Diploma in Corporate Finance | MCSI |
| Financial Analyst                         | Capital Markets Programme (Any pathway)           |  | ACSI | Diploma in Capital Markets              | MCSI |
| Investment/Fund/Portfolio Management      | Certificate in Investment Management              |  | ACSI | Diploma in Capital Markets              | MCSI |
| Portfolio Analyst                         | Capital Markets Programme (Any pathway)           |  | ACSI | Diploma in Capital Markets              | MCSI |
|   | Certificate in Corporate Finance                  |  | ACSI | Diploma in Capital Markets              | MCSI |
|   |   |  |      | ICAEW/CISI Diploma in Corporate Finance | MCSI |